

PRIVATE & CONFIDENTIAL

April 5, 2022

Mr. Vaibhav Velhal  
Kolhapur

Dear Vaibhav,

With reference to the application made by you with ICICI HFC, we are pleased to engage you as a "Executive Trainee" on contractual assignment basis in Distribution Portfolio Department. You will be required to join ICICI HFC on or before April 11, 2022 and your contract will be valid till October 14, 2022 on the following terms and conditions: -

- I. During the tenure, you shall be paid an all-inclusive stipend of Rs. 25,000/- (Rupees Twenty-Five Thousand Only) per month.
- II. TDS and professional tax as may be applicable will be deducted from this payment as per the current rate.
- III. You will report to **Mr. Sushant Namjoshi - Regional Portfolio Manager**
- IV. During the tenure you will be eligible for 12 days leave for a year.
- V. You will devote your whole time and attention to the assignment to be assigned to you from time to time to promote the interest of our company and will not divulge to any person or utilize any of our secrets or related information (which you may possess by reason of your association with us) in connection with the business procedures etc. outside the company.
- VI. The company shall also if necessary utilize your services for any other assignment other than that specifically being assigned to you presently.
- VII. ICICI HFC shall have the right to transfer you to any of its existing offices or branches.
- VIII. The company shall be entitled at its discretion to terminate your engagement at any time without assigning any reason whatsoever, by giving 15 (fifteen) days' notice. In case you wish to discontinue your engagement, you will have to give 15(fifteen) days' notice to the company.
- IX. The company shall be entitled to discontinue your engagement forthwith and without any notice in the event of any unacceptable behavior on your part inclusive of:
  - (a) Breach of the conditions mentioned in this letter,
  - (b) Any incorrect information furnished by you relying on which this offer is being issued to you,
  - (c) Suppression of any material information by you,
  - (d) Moral turpitude/integrity issue,

**ICICI Home Finance Company Limited**

**Registered Office:**  
ICICI Bank Towers,  
Bandra-Kurla Complex  
Mumbai-400 051, India

**Corporate Office:**  
ICICI HFC Tower  
Andheri Kurla Road, J.B Nagar  
Andheri(E), Mumbai-400 059

Tel.: (091-022) 40093231  
Website-www.icicihfc.com  
CIN: U65922MH1999PLC120106

- (e) Riotous behavior in office,
  - (f) Insubordination and non-performance,
  - (g) Loss of faith or any unbecoming conduct on your part.
- X. You would be governed by the ICICI Group Code of Business Conduct and Ethics as may be applicable to you from time to time during your tenure of contract.

If the above terms and conditions are acceptable to you, please intimate your acceptance to us on the copy of this letter, failing which this offer shall stand revoked.

Yours sincerely,

Received and I accept the terms of contract



Vishal Chavan  
Lead- Human Resource Management  
Human Capital Management

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_